

# Business Savings & Checking Account Disclosure

Rates effective September 1, 2023, and subject to change without notice.



	Business Share Savings	Everyday Business	Premium Business Money Market	Essential Business Checking	Select Business Checking	Advantage Business Checking
<b>Annual Percentage Yield (APY)</b>	0.15%	0.15%	\$0-\$9,999.99 0.10% \$10,000-\$24,999.99 1.06% \$25,000-\$99,999.99 1.11% \$100,000-\$249,999.99 1.41% \$250,000-\$499,999.99 1.51% \$500,000-\$1,999,999.99 2.12% \$2,000,000+ 2.52%	N/A	N/A	\$0-\$4,999.99 0.00% \$5,000+ 0.05%
<b>Minimum Balance Required to Open</b>	\$5.00	None	\$10,000	\$25	\$25	\$25
<b>Minimum Balance Required to Avoid a Monthly Service Fee</b>	None	None	None	\$1,000 (or \$15,000 combined personal and business loan & deposit balances)	\$10,000 (or \$50,000 in combined business loans and deposit balances)	\$25,000 (or \$100,000 in combined business loans and deposit balances)
<b>Dividend Rate Change Frequency</b>	Quarterly	Quarterly	Weekly	N/A	N/A	Weekly
<b>Dividend Crediting &amp; Compounding</b>	Quarterly	Quarterly	Monthly	N/A	N/A	Monthly

## Terms that apply to all accounts

- Dividends will begin to accrue on the business day of deposit.
- Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
- All accounts have variable dividend rates and may change as determined by the Board of Directors.
- Following are examples of dividend periods. All other dividend periods follow the same pattern of dates: Monthly Jan 1-Jan 31; Quarterly Jan 1-Mar 31.
- Above are prospective dividend rates for the current dividend period.
- The Board of Directors reserves the right not to pay accrued dividends if an account is closed before dividends are paid.
- Dividends are paid from current income and available earnings, after required transfers to reserves, at the end of a dividend period.

## Schedule of Fees – Business Savings & Checking Accounts

Transaction will post with the following description unless noted with parentheses.

Description	Essential	Select	Advantage
Account Service Fee	\$10 per month	\$15 per month	\$20 per month
Included Item* Limit	50 per month	250 per month	500 per month
Per Item Overage Fee	\$0.25 per item	\$0.25 per item	\$0.25 per item
Check Printing (HarlandClarke – Li CHK Order)	Varies based on design & quantity	Varies based on design & quantity	Varies based on design & quantity
Stop Payment	\$30 per check	\$30 per check	\$30 per check

\*An item includes cash deposits and withdrawals, individual checks, and ACH entries. Items do not include internal transfers or debit card transactions.

Description	Fee (All Accounts)
Check or Statement Copy (Stmt/Check Copy Fee)	\$2 per item
Paper Statement Fee	\$3 per month
Returned Deposit Item (Deposited Item Rev Fee)	\$10 per item
Research Fee	\$40 per hour
Collection Item (Foreign Check in U.S. Dollars)	Varies – bank fee
Invalid Address Fee	\$5 Monthly
Dormant Account Fee	\$20 Monthly
ACH Stop Payment Fee (ACH Stop Pmt Fee)	\$30 per item
Return Check Non Sufficient Funds (Return Check NSF)	\$30 per presentment
Return Check Held Funds (Return CK HF)	\$30 per presentment
ACH Return Charge	\$30 per presentment
Paid Non Sufficient Funds Charge	\$30 per item
Paid Held Funds Charge	\$30 per item
Paid ACH Non Sufficient Funds Charge (Paid ACH Non Suff Funds Charge)	\$30 per item
Paid ACH Held Funds Charge	\$30 per item
Cash Purchased	\$1 per strap
Coins Purchased	\$0.10 per roll
Coin Counting (>\$50 per month)	\$3 per occurrence

Visa Debit Card	Fee (All Accounts)
Replacement Card Fee	\$10 per card
Non-Proprietary ATM Withdrawals	10 FREE per month, then \$2.50 per transaction
Recurring POS Overdraft (NSF FUNDS CHG)	\$30 per item
Foreign Transaction Fee	Visa will charge 0.8% for international transactions that do not involve currency conversion to U.S. dollars and 1% for transactions made in foreign countries that involve conversion from the country's currency to U.S. dollars

Other Services	Fee (All Accounts)
Cashier's Check	\$5 per check
VISA Gift Card	\$2 per card
Outgoing Domestic Wire Transfer	\$30 per transfer
Outgoing International Wire Transfer	\$50 per transfer
Incoming Wire Transfer	No fee
Levy Garnishment Fee	\$100 per occurrence