



Week 3 – Spend, Share, and Save

6th Grade – 8th Grade Education

April is National Financial Literacy Month, which is designed to create awareness about the importance of personal financial education. Last week we focused on credit.

This week our focus will be on spend, share, and save. Learning early on how to manage money is the goal! Spending is to be expected, so help your student understand the difference between instant gratification and delayed gratification. Saving money is also essential. Your student doesn't have to save a large portion of their money, but he or she should set aside something every time they receive money. Another great way to foster a healthy attitude towards money, is to encourage students to donate their time and/or money to help others. Teaching them early on about giving is just as important as teaching them good savings and spending habits.

This week's activities will include a debit/credit maze, definition matching worksheet, and debit/credit card quiz.

Articles of interest for parents

<https://dfi.wa.gov/financial-education/educators/online-games-and-apps>

<https://everfi.com/blog/k-12/life-lessons-7-ideas-for-teaching-kids-about-charity/>

Book Recommendations

Book Title	Author
I want more pizza	Steve Burkholder
Make Money the Smart Way	Elizabeth Abols

Match the word to the definition

- | | |
|---------------------------|---|
| 1. Services _____ | A. Something you would like to have |
| 2. Want _____ | B. Something that is required to live |
| 3. Credit Union _____ | C. Bills and coins, you have to pay for things |
| 4. Goods _____ | D. Money that you cannot see that comes out of your account |
| 5. Need _____ | E. Items that are bought and sold |
| 6. Save _____ | F. Jobs done for others |
| 7. Share _____ | G. A place where I can keep my money safe |
| 8. Visible Money _____ | H. To donate money to help others |
| 9. Spend _____ | I. To use money to pay for something |
| 10. Invisible Money _____ | J. To put money away to use later |

Key

1) F 2) A 3) G 4) E 5) B 6) J 7) H 8) C 9) I 10) D

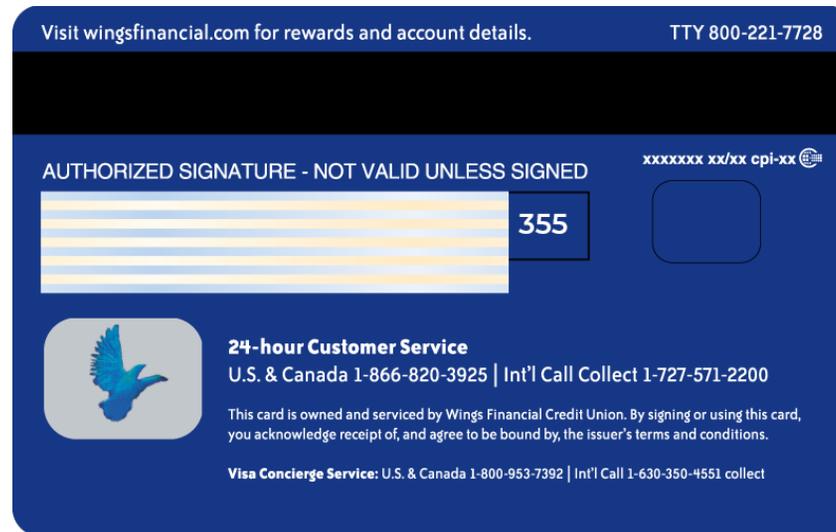
How are Debit Cards different from Credit Cards?

Debit Cards	Credit Cards
<ul style="list-style-type: none"> • Can be used wherever Visa is accepted 	<ul style="list-style-type: none"> • Credit Cards are considered an unsecured loan
<ul style="list-style-type: none"> • Can also be used at an ATM 	<ul style="list-style-type: none"> • You enter into a loan agreement with the credit card company
<ul style="list-style-type: none"> • Must have a checking account to have a Debit Card 	<ul style="list-style-type: none"> • It is used to pay for something today and paid back later
<ul style="list-style-type: none"> • Funds are debited from your checking account each time the card is used 	<ul style="list-style-type: none"> • A bill or statement is available each month there is a balance
<ul style="list-style-type: none"> • Make sure you have funds available in your checking account BEFORE you use this card 	<ul style="list-style-type: none"> • Minimum payments MUST be made each month there is a balance
<ul style="list-style-type: none"> • Used for everyday purchases 	<ul style="list-style-type: none"> • Often used for larger purchases and especially beneficial for travel
<ul style="list-style-type: none"> • Can be made a Contactless card 	<ul style="list-style-type: none"> • Can be made a Contactless card
<ul style="list-style-type: none"> • Can be used as part of our Rewards program, earning 1 Point for every \$2 in qualifying purchases. 	<ul style="list-style-type: none"> • Can be used as part of our Rewards program, earning 2 Points for every \$1 in qualifying purchases.

Debit Card vs. Credit Card Quiz



1. Which card subtracts purchases directly from your checking account? _____
2. What are the last 4 digits of the card number? _____
3. Which card has a "Contactless" feature? _____
4. Which card is better used for travel purchases? _____
5. What card produces a monthly bill? _____



6. What is the 3-digit CVV code? _____

7. This card must be signed to be valid: TRUE or FALSE

8. Which card is used as a "loan"? _____

9. The credit card is a Rewards Card: TRUE or FALSE

10. The credit card pays higher Rewards than the debit card: TRUE or FALSE

Debit Card vs. Credit Card Quiz KEY

1. Debit Card
2. 9102
3. Credit Card
4. Credit Card
5. Credit Card
6. 355
7. True
8. Credit Card
9. True
10. True

Credit Cards vs. Debit Cards

