

Savings & Checking Account Disclosure



Annual Percentage Yield (APY)		Minimum Balance Required to Open	Minimum Balance Required to Avoid a Monthly Service Fee	Dividend Rate Change Frequency	Dividend Crediting & Compounding	Transaction Limits
Savings Accounts						
Share Savings	0.15%	\$5.00	None	Quarterly	Quarterly	None
Money Manager Savings	0.15%	None	None	Quarterly	Quarterly	None
IRA Share Savings	0.15%	None	None	Weekly	Monthly	None
Holiday Club¹	0.15%	None	None	Quarterly & November 1	Monthly	See below
High-Yield Savings & IRA High-Yield Savings	\$0-\$9,999.99	0.10%	None	None	Weekly	Monthly
	\$10,000-\$49,999.99	1.31%				
	\$50,000-\$249,999.99	1.46%				
	\$250,000-\$999,999.99	1.56%				
	\$1,000,000-\$4,999,999.99	2.02%				
\$5,000,000+	3.04%					
Investment Money Market & IRA Investment Money Market	\$0-\$4,999.99	0.00%	\$5,000.00	None	Weekly	Monthly
	\$5,000-\$49,999.99	0.15%				
	\$50,000-\$99,999.99	0.20%				
	\$100,000+	0.25%				
Checking Accounts						
High-Yield Checking³	If requirements are met:		None	None	Monthly	Monthly
	Up to \$25,000	3.04%				
	\$25,000.01+	0.01-3.04%				
	If requirements are not met:					
		0.01%				
First Class Checking	0.01%	None	None	Monthly	Monthly	None
Student Spend Account²	0.01%	None	None	Monthly	Monthly	None

Terms That Apply to all Accounts

- Dividends will begin to accrue on the business day of deposit. Above are prospective dividend rates for the current dividend period.
- All accounts have variable dividend rates and may change as determined by the Board of Directors.
- Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period.
- The average daily balance is calculated by adding the balance in the account each day of the period and dividing that figure by the number of days in the period.
- The following are examples of dividend periods. All other dividend periods follow the same pattern of dates: Monthly Jan 1-Jan 31; Quarterly Jan 1-Mar 31.
- The Board of Directors reserves the right not to pay accrued dividends if an account is closed before dividends are paid.
- Dividends are paid from current income and available earnings, after required transfers to reserves, at the end of a dividend period.
- Fees may reduce earnings.

Posting Order of Items & Timing

To minimize overdraft and NSF charges, items post to your account as follows:

- Checks (that were written against your account) – Posted in a batch nightly from smallest dollar amount to the largest. This does not include checks brought directly into a branch for negotiation – which may be posted immediately.
- ACH Items (electronic credits and debits that you authorized) – Multiple batches are received throughout the day. For each batch – domestic credits are posted first, domestic debits are posted second from the smallest dollar amount to the largest, and foreign items are posted last. There may be a posting delay for foreign items “International ACH Transactions” (IAT’s) due to OFAC list screenings.

¹ Holiday Club Transaction Limitations and Terms

Withdrawals are not allowed. On the first business day of November, dividends will be paid and the entire balance of the account will be transferred to the Share Savings Account.

- If closed prior to November 1st, accrued dividends will not be paid.

² Student Spend Account

- Checks will not be issued on this account.
- Paper statement fee will be assessed if not enrolled in eDocuments.
- Account not eligible for Overdraft Protection Plus.

³ High-Yield Checking Account Terms

Dividends are calculated based on the average daily balance in the account. If requirements are met, a higher rate will be paid for the first \$25,000 and a lower rate will be paid for any amounts over \$25,000. If requirements are not met, your dividend rate on your entire balance will be the lower rate. Requirements:

- You must be enrolled in eDocuments
- You must have ACH payroll direct deposit(s) totaling over \$300 in the 34 calendar days preceding the last day of the month. Income earned through self-employment or working an IRS classified “Gig Economy” job does not qualify as direct deposit.
- You must have 15 net PIN or signature point-of-sale debit card transactions over \$5 in the 34 calendar days preceding the last business day of the month. All debit card transactions must be posted one business day prior to the last business day of the month. The net is calculated by counting the number of PIN and signature point-of-sale debit card purchase transactions over \$5 and subtracting any PIN or signature point-of-sale debit card return transactions processed during that period.

Debit cards tied to this account are not eligible for Wings Member Rewards.

Schedule of Fees

Transaction will post with the following description unless noted with parentheses.



Fees Applicable to all Accounts	Fee
Check Printing (HarlandClarke - Li CHK Order)	Varies based on design & quantity
Check Copy (Stmnt/Check Copy Fee)	\$2 per item
Statement Copy or History Print Out (Stmnt/Check Copy Fee)	\$2 per item
Returned Deposit Item (Deposited Item Rev Fee).....	\$10 per item
Research Fee.....	\$20 per hour (\$10 minimum)
Collection Item (Foreign Check in U.S. Dollars)	Varies - bank fee
Invalid Address Fee	\$5 monthly
Dormant Account Fee	\$20 monthly
Stop Payment	\$30 per check
ACH Stop Payment Fee (ACH Stop Pmt Fee)	\$30 per item
Return Check Non Sufficient Funds (Return Check NSF)	\$30 per presentment
Return Check Held Funds (Return CK HF)	\$30 per presentment
ACH Return Charge	\$30 per presentment
Paid Non Sufficient Funds Charge	\$30 per item
Paid Held Funds Charge	\$30 per item
Paid ACH Non Sufficient Funds Charge (Paid ACH Non Suff Funds Charge)	\$30 per item
Paid ACH Held Funds Charge	\$30 per item
Overdraft Protection Plus/Held Funds Items	\$30 per item, up to six (6) per day
(Ovrdrft Protection Plus Fee/EOD HF Fee/EOD HF Fee - Same Day)	
Student Spend Account	Fee
Paper Statement Fee	\$3 per month
Investment Money Market (also applies to IRA)	Fee
Excessive Withdrawal Fee	\$20 service charge per withdrawal
Visa Debit Card	Fee
Replacement Card Fee	\$10 per card
Non-Proprietary ATM Withdrawals	10 FREE withdrawals per statement cycle, then \$2.50 per transaction
Recurring POS Overdraft (NSF FUNDS CHG)	\$30 per item
Foreign Transaction Fee	Visa will charge .8% for international transactions that are charged by the merchant in U.S. Dollars and 1% for international transactions that are charged by the merchant in its country's currency that involve conversion to U.S. Dollars. ⁴
Automated Services	Fee
CU Online with Bill Payer	FREE
Reverse Remote Deposit Fee	\$20 per occurrence
Other Services	Fee
Check Cashing	FREE with Active Checking ⁵ , otherwise \$5 per check ⁶
Cashier's Check	One (1) FREE per day with Active Checking ⁵ , \$5 each additional check
VISA Gift Card	\$2 per card
Outgoing Domestic Wire Transfer	\$30 per transfer
Incoming Wire Transfer	No fee
Outgoing International Wire Transfer (Personal)	\$50 per transfer
Levy Garnishment Fee	\$100 per occurrence

⁴ This Fee is charged based on where the merchant is located, not the purchaser, this includes internet transactions initiated within the U.S. with a merchant who processes the transaction in a foreign country.

⁵ Active Checking Account - 5 or more transactions per month (deposits, transfers, debit card trans., bill pay, etc.) AND \$300 or more in direct deposits per month.

⁶ Fee does not apply to checks less than \$100, checks issued on a Wings Financial account or if account holder has matching funds on deposit.