



Pre K-5 Education

April is National Financial Literacy Month, which is designed to create awareness about the importance of personal financial education. Throughout the month, we will be exploring different financial education topics with specific age-minded activities and links, designed for your use at home.

This week's topic is Good Money Habits. Did you know research shows that money habits and attitudes are formed by age seven to nine? Teaching kids to handle money responsibly at a young age will build positive habits and relationships with money. Having them understand that money is needed for so many things that we may need and want, but we can't always have everything *right now*.

This week, we have fun activities included that we hope will engage them and spark some good family conversations. Giving them a head start and setting them up to win with money, is ideal, especially at an early age.

Articles and Video

1. Healthy money tips to teach your kids

<https://www.thrivent.com/insights/budgeting-saving/healthy-money-habits-to-teach-your-kids>

2. Why we need to teach kids about money

<https://www.businessinsider.com/personal-finance/why-we-need-to-teach-kids-about-money-2021-10>

Kids Video- Cha-Ching: Earn, Save, Spend Donate (Money Choices)

https://www.youtube.com/watch?v=04VcRibG_Lo



Good Money Habit Tips for Younger Children



- Open a saving account for your child when he or she is born. This may also encourage friends or family to contribute.
- Use a clear jar to save at home, so they can see their progress. Deposit into their account at Wings as needed.
- Encourage regular saving practices. You could also teach your child to use the Spend-Share-Save, 3 jar method.
- Play money games with your child. We have included a list of boardgames with money themes.
- Help your child begin to understand the value of money by having them buy something small on their own, like a snack. Let them receive and keep the change, and then encourage them to put it in a piggy bank.
- Have money conversations. Keep them basic and age appropriate.
- Turn a grocery-shopping trip into a bargain-hunting game. Example: Can your child find a \$3 box of cereal? (See our Grocery Store Scavenger Hunt Activity)
- Engage together in payment transactions. Get them involved, especially with cash transactions.
- Have your kids comparison shop to find the most expensive and least expensive juice. Talk about why one costs more and may or may not be a good value.
- Make them use their own money.
- If it works for your family, pay your child an allowance for designated chores. Kids will learn very quickly that they can tie effort and input into financial rewards.
- Teach them about delayed gratification. We can't always get what we want, when we want it. When we really want something, sometimes we have to save for it.
- Let them know how your family saves money.
- Community service as a family is one of the best ways to share your values with your children
- Help your children learn to budget, as they get older. This could include balancing wants vs. needs, comparing prices or watching for sales.
- They will make money mistakes, we all do. Let them make mistakes and use it as a teachable lesson (spending money on a toy they never use).



Shopping Scavenger Hunt

A good money habit to have, is to be aware of how much items cost at the store. See if you can take this scavenger hunt to the grocery store the next time your family shops and try to answer these questions.

1. An average box of cereal is \$3.27. Can you find a cereal you would eat that's less than the average price?
2. Your family's favorite butter to buy is _____. Can you find a butter that costs less?
3. There are so many types of ice cream! Can you find a package of 6 ice cream bars that costs less than \$4.00?
4. Is it usually a better value to buy things in bulk, or smaller amounts? (You may have to ask)
5. Your family's favorite bread to buy is _____. Are there other types that cost less?
6. An average frozen cheese pizza is about \$5.00. How much is a frozen pizza that your family would buy?
7. Try and guess what costs more, 2 pounds of bananas or one head of lettuce? Were you right or wrong?

Good Money Habits Word Find

D X F D S A V I N G S J A R G Q V
N E E D S H P R E W A R D F Z N C
T Q U T T S A R U M D W E D B F A
C Y T Q N F P X O O F A C V C O S
P R Y V S U R E P C S Y N E U X J
S R G A G H O I N W R G A K H E G
W E X N Q C G C O D O T W O G R M
V B M L D G L R C O K O O L R M A
D R W A Y B S H D A N T L L Z B Y
V E Q B G F Q H U D S L L F Y E B
J I A T X Y A Q O H K G A Q N G H
B N Z Z S B E N G X V I N O Y L N
K X N H I A A N L O V N M I X U A
K C A T M T V K O R E N X J V U T
O R S H E I I K J M R D M U S A T
E R F U H C K X N A L H D Z N R S
F J Y A N T C I E F S R J R Q P U

needs

savings account

savings jar

spend

good habits

earn money

money games

allowance

piggybank

share

reward

donate

Good Money Habits Word Scramble Key

- | | |
|--------------------|------------------------|
| 1. TAONDE | <u>donate</u> |
| 2. OAW EANCLL | <u>allowance</u> |
| 3. PESDN | <u>spend</u> |
| 4. RDAEWR | <u>reward</u> |
| 5. EMNYO EMGAS | <u>money games</u> |
| 6. VSINASG AJR | <u>savings jar</u> |
| 7. EAHRS | <u>share</u> |
| 8. AERN NEYMO | <u>earn money</u> |
| 9. SNSVGIA CAONTUC | <u>savings account</u> |
| 10. GYIGP ABNK | <u>piggy bank</u> |

Word Scramble

Boardgames With a Financial Piece

Ages 5-8

1. The Allowance Game (ages 5-10)
2. Monopoly Jr (ages 5+)
3. Buy It Right (ages 5-12)
4. Cashflow For Kids (ages 6+)
5. Money Match Me (ages 6+)
6. Card Game: Exact Change (ages 6+)
7. Money Bags (ages 7+)
8. Moneywise Kids (ages 7+)
9. Pay Day (ages 8+)
10. Making Change Octominoes (ages 7+)
11. Managing My Allowance (ages 8+)



Ages 8+

1. The Game of Life (ages 8+)
2. Monopoly -various versions (ages 9+)
3. Buy It Right (ages 5-12)
4. The Stock Exchange Game (ages 10+)
5. Millionaire Maker Board Game (ages 10+)
6. Act Your Wage! (ages 10+)
7. Thrive Time for Teens (ages 13+)
8. Cashflow 101 (ages 14+)
9. Bulls and Bears (ages 15+)



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