

Week 3 – Spend, Share & Save

Pre-K – Grade 5 Education

April is National Financial Literacy Month, which is designed to create awareness about the importance of personal financial education. Last week we focused on credit.

This week our focus will be on spend, share, and save. Learning early on how to manage money is the goal! Spending is to be expected, so help your children understand the difference between instant gratification and delayed gratification. Have them make a list of the items they would like to spend their money on and then help decide which items will be used and enjoyed for the longest period of time. Saving money is also essential. Your child doesn't have to save a large portion of their money, but he or she should set aside something every time they receive money. Another great way to foster a healthy attitude towards money, is to encourage children to give to others. Teaching children early on about giving is just as important as teaching them good savings and spending habits. This week's activities will include flashcards, a spend, share, and save chart, and two worksheets.

Articles of interest for parents

<https://www.sesamestreet.org/toolkits/save>

<https://www.familyeducation.com/life/money-kids/15-ways-teach-kids-about-money>

Book Recommendations

Book Title	Author
Money, money, Honey Bunny	Marilyn Sadler
Pennies for Piggy	Jimia Jones
Trouble with Money (Berenstain Bears)	Stan & Jan Berenstain

Video

<https://sesamestreetincommunities.org/activities/saving-spending-sharing/>

Spend

To use money to pay for something.

Save

To put money away to use later.

Share

To donate money to help others

Money

**Something used to pay for the things
that we need and want**

Spend, Share & Save Chart

Spend	Share	Save

Cut pictures out of magazines or draw pictures to show what you plan to spend, share, and save your money on.

If you earn \$10, what will you do with it?



Save



Share



Spend

Match the word to the definition

- | | |
|---------------------------|---|
| 1. Services _____ | A. Something you would like to have |
| 2. Want _____ | B. Something that is required to live |
| 3. Credit Union _____ | C. Bills and coins, you have to pay for things |
| 4. Goods _____ | D. Money that you cannot see that comes out of your account |
| 5. Need _____ | E. Items that are bought and sold |
| 6. Save _____ | F. Jobs done for others |
| 7. Share _____ | G. A place where I can keep my money safe |
| 8. Visible Money _____ | H. To donate money to help others |
| 9. Spend _____ | I. To use money to pay for something |
| 10. Invisible Money _____ | J. To put money away to use later |

Key

1) F 2) A 3) G 4) E 5) B 6) J 7) H 8) C 9) I 10) D