## Week 2 - Saving

## Pre-K - Grade 5 Education

April is National Financial Literacy Month, which is designed to create awareness about the importance of personal financial education. Over the next 4 weeks, we will be exploring different financial education topics with specific age-minded activities and links, designed for your use at home.

This week's topic is Saving Money. It's never too early to teach your children about saving money. The activities provided in this document will allow children to explore ways to save money and the importance of saving money. Saving money helps all of us set goals and teaches the importance of earning interest on our money. Included in this document are fun ideas, games and activities that you can do with your children to teach them the importance of saving their money.

Save: Putting money away for future use. Saving is the opposite of spending.

## 5 Saving Tricks for Kids

Trick \#1: Decorate a savings jar with your child using fun items you find around the house.
Trick \#2: Set a saving goal and encourage your child to put their coins in their new savings jar. Or ask your child what is something they would like to save their money for.

Trick \#3: Teach your child to save first, not last!
Trick \#4: Create a money diary that your child can keep track of the items that they spent their money on. Have a conversation with your child to see if they would have rather saved some of the money they spent and put it towards their saving goal.

Trick \#5: Talk to your child about being a smart shopper and watch for sales. Tell them they can save more money if they wait for the items they want to go on sale.

## Interactive App. and Article

Peter Pig's Money Counter
https://itunes.apple.com/us/app/peter-pigs-money-counter/id1093223171?mt=8
https://play.google.com/store/apps/details?id=com.peterpig.moneycounter\&hl=en
Article for parents
https://www.moneycrashers.com/teaching-kids-save-money/

## Draw a picture of something you want to save money for.

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## Saving Money

Jan wants to buy a new Peppa Pig book at the book fair. She earns $\$ 3$ a week for taking care of her chores. If the book costs $\$ 12$, how many weeks will it take Jan to save the money?

Bill is saving for a new video game that costs $\$ 32$. He earns $\$ 7$ a week for raking his neighbor's leaves. How many weeks will it take Bill to save up for the game?

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| Lindsey wants a new pair of red Converse <br> shoes. They cost $\$ 55$. She saves $\$ 15$ each <br> week. How many weeks will it take her to <br> save enough to buy the shoes? | Weeks |  |  |  |  |  |  |
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