



Certificate Receipt & Disclosure

Member Name _____	
Joint Name _____	
Certificate Number _____	Balance _____
Opening Date _____	Term _____
Maturity Date _____	Dividend Rate _____ APY _____
Dividend Posting Option _____	Frequency _____
IRA Plan # _____	

- The par value of a regular share is \$5. This is required to maintain a credit union membership.
- Minimum balance to open a certificate - \$500.
- Annual Percentage Yield (APY) is determined by the term and balance at the time of opening or renewal.
- Dividend rate is fixed for the certificate term.
- Additional deposits (excluding add-on certificates) and partial withdrawals are not allowed.
- Step-Up Certificates may be "stepped-up" one time to the current standard certificate rate (based on current balance and initial term) for the remainder of the term.
- Add-on certificates allow unlimited deposits of \$50 or more for the initial term of the certificate.
- Dividend crediting and compounding varies depending on the member's selection at the time of opening the certificate.
- Dividends will begin to accrue on the business day of deposit.
- Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
- Following are examples of dividend periods. All other dividend periods follow the same pattern of dates:
 MONTHLY: Jan 1 – Jan 31, QUARTERLY: Jan 1 - Mar 31
- The disclosed APY assumes dividends will remain in the account. Dividends not compounded may reduce earnings.
- All certificates will automatically renew at maturity.
 - Step-up and promotional rate certificates will automatically renew to the equal or lesser standard term.
 - Add-on certificates will automatically renew to the equal or lesser standard term. The add on feature will not be available after initial maturity.
- You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. You may make a one-time change to a certificate (deposit, withdrawal or term) during the 10 calendar day grace period after the maturity date. Making a change to a certificate will end your grace period.

- Certificate ownership (Joint Tenants, POD Payees and Custodial) is established at the time the certificate is purchased.
- Certificates are not assignable except to the extent pledged to Wings Financial.

EARLY WITHDRAWAL

Certificate Term	Penalty
Less than 24 months -	Loss of an amount equivalent to 6 months' dividends (180 days)
24 months or greater -	Loss of an amount equivalent to 2 years' dividends (730 days)

Penalty is waived in the event of death of an account owner. This does not apply to business accounts.

If the certificate is considered a non-personal time deposit (Reg D) with an initial term of 18 months or more, there must be a minimum penalty equal to 30 days simple dividends. No withdrawals can be allowed during the first six days of initial deposit.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account (including a new certificate), we will ask you for your (and any joint owner's) name, residence address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying objects. In addition, third party verification sources such as a credit bureau, may be utilized in an attempt to verify your identity.

Federally insured by the NCUA